TM Rural Water District
Turner County, South Dakota
Rural Water System Revenue Refunding Bonds, Series 2013

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JUL 26 2013
S.D. SEC. OF STATE
23014-26

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: TM Rural Water District.

2. Designation of issue: Rural Water System Revenue Refunding Bonds
Series 2013.

3. Date of issue: July 1, 2013.

4. Purpose of issue: To (i) provide principal payments and prepayment premium in the amount of $5,612,093.29* of refunded bonds for the Water System Revenue Bonds, Series 2006, dated August 16, 2006 and two USDA Rural Development loans and (ii) pay the costs of issuance of the Bonds described herein. The proceeds of the Bonds will be applied to pay issuance costs and to refund the January 1, 2014 through July 1, 2023 maturities and prepayment premium aggregating $4,771,893.90 of the District's outstanding Bonds, Series 2006, dated August 16, 2006 and two USDA Rural Development loans (the "Refunded Bonds"). The Refunded Bonds will be redeemed on July 1, 2013 (the "Redemption Date") at a redemption price equal to the principal amount thereof. Other funds of the District will be used to provide for the payment of the principal of and interest on the Series 2006 Bonds due on July 1, 2013.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $5,735,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

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9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Rural Water System Revenue Refunding Bonds Series 2013 is true and correct on this 1st day of July 2013.

By: Steven Knutson
Its: Secretary

Form: SOS REC 050 08/84

$5,735,000

TM Rural Water District, South Dakota

Rural Water System Revenue Refunding Bonds, Series 2013

Refund Series 2006 Bond & USDA RD Loans / Final Numbers / "A" Rated / 10 Years

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/01/2013	-	-	-	-	-
01/01/2014	255,000.00	2.500%	71,687.50	326,687.50	-
04/01/2014	130,000.00	2.500%	34,250.00	164,250.00	-
07/01/2014	130,000.00	2.500%	33,437.50	163,437.50	654,375.00
10/01/2014	130,000.00	2.500%	32,625.00	162,625.00	-
01/01/2015	130,000.00	2.500%	31,812.50	161,812.50	-
04/01/2015	130,000.00	2.500%	31,000.00	161,000.00	-
07/01/2015	130,000.00	2.500%	30,187.50	160,187.50	645,625.00
10/01/2015	135,000.00	2.500%	29,375.00	164,375.00	-
01/01/2016	135,000.00	2.500%	28,531.25	163,531.25	-
04/01/2016	135,000.00	2.500%	27,687.50	162,687.50	-
07/01/2016	135,000.00	2.500%	26,843.75	161,843.75	652,437.50
10/01/2016	135,000.00	2.500%	26,000.00	161,000.00	-
01/01/2017	135,000.00	2.500%	25,156.25	160,156.25	-
04/01/2017	140,000.00	2.500%	24,312.50	164,312.50	-
07/01/2017	140,000.00	2.500%	23,437.50	163,437.50	648,906.25
10/01/2017	140,000.00	2.500%	22,562.50	162,562.50	-
01/01/2018	140,000.00	2.500%	21,687.50	161,687.50	-
04/01/2018	140,000.00	2.500%	20,812.50	160,812.50	-
07/01/2018	145,000.00	2.500%	19,937.50	164,937.50	650,000.00
10/01/2018	145,000.00	2.500%	19,031.25	164,031.25	-
01/01/2019	145,000.00	2.500%	18,125.00	163,125.00	-
04/01/2019	145,000.00	2.500%	17,218.75	162,218.75	-
07/01/2019	145,000.00	2.500%	16,312.50	161,312.50	650,687.50
10/01/2019	145,000.00	2.500%	15,406.25	160,406.25	-
01/01/2020	150,000.00	2.500%	14,500.00	164,500.00	-
04/01/2020	150,000.00	2.500%	13,562.50	163,562.50	-
07/01/2020	150,000.00	2.500%	12,625.00	162,625.00	651,093.75
10/01/2020	150,000.00	2.500%	11,687.50	161,687.50	-
01/01/2021	150,000.00	2.500%	10,750.00	160,750.00	-
04/01/2021	155,000.00	2.500%	9,812.50	164,812.50	-
07/01/2021	155,000.00	2.500%	8,843.75	163,843.75	651,093.75
10/01/2021	155,000.00	2.500%	7,875.00	162,875.00	-
01/01/2022	155,000.00	2.500%	6,906.25	161,906.25	-
04/01/2022	155,000.00	2.500%	5,937.50	160,937.50	-
07/01/2022	155,000.00	2.500%	4,968.75	159,968.75	645,687.50
10/01/2022	160,000.00	2.500%	4,000.00	164,000.00	-
01/01/2023	160,000.00	2.500%	3,000.00	163,000.00	-
04/01/2023	160,000.00	2.500%	2,000.00	162,000.00	-
07/01/2023	160,000.00	2.500%	1,000.00	161,000.00	650,000.00
Total	**$5,735,000.00**	-	**$764,906.25**	**$6,499,906.25**	-

Yield Statistics

Bond Year Dollars	$30,596.25
Average Life	5.335 Years
Average Coupon	2.5000000%
Net Interest Cost (NIC)	2.5000000%
True Interest Cost (TIC)	2.5070189%
Bond Yield for Arbitrage Purposes	2.5070189%
All Inclusive Cost (AIC)	2.9390997%

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Net Interest Cost	2.5000000%
Weighted Average Maturity	5.335 Years

File | RD Loans.sf | Final Numbers / "A" Rated | SINGLE PURPOSE | 6/21/2013 | 4:23 PM